



AUDIT AND RISK COMMITTEE

Agenda and Reports

for the meeting on

Friday, 21 February 2025

at 9.00 am

in the Colonel Light Room, Adelaide Town Hall

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Our Adelaide.
Bold.
Aspirational.
Innovative.

AUDIT AND RISK COMMITTEE
Meeting Agenda, Friday, 21 February 2025, at 9.00 am

Membership	The Lord Mayor (ex-officio) 1 Council Member 4 External Independent Members 2 Proxy Council Members
Quorum	3
Presiding Member	Nicolle Rantanen Reynolds
Committee Members	The Right Honourable the Lord Mayor, Dr Jane Lomax-Smith (ex-officio) Mark Davies Paula Davies Simon Rodger Councillor Janet Giles

Agenda

Item	Pages
1. Acknowledgement of Country <p>‘Council acknowledges that we are meeting on traditional Country of the Kaurna people of the Adelaide Plains and pays respect to Elders past and present. We recognise and respect their cultural heritage, beliefs and relationship with the land. We acknowledge that they are of continuing importance to the Kaurna people living today.</p> <p>And we also extend that respect to other Aboriginal Language Groups and other First Nations who are present today.’</p>	
2. Apologies and Leave of Absence Nil	
3. Confirmation of Minutes <p>That the Minutes of the meeting of the Audit and Risk Committee held on 8 November 2024 and the Minutes of the Special meeting of the Audit and Risk Committee held on 11 December 2024, be taken as read and be confirmed as an accurate record of proceedings.</p> <p>View public 8 November 2024 Minutes here and the public 11 December 2024 Minutes here.</p>	
4. Declaration of Conflict of Interest	
5. Presiding Member Reports	
6. Presentation	
6.1 Strategic Risk and Internal Audit Group Presentation	4 - 19

7.	Workshop	
7.1	The 2025/26 BP&B - priorities, parameters, assumptions and current position	20 - 37
8.	Reports	
8.1	2024/25 Business Plan & Budget Quarter 2 Update	38 - 142
8.2	Internal Audit Progress Report	143 - 146
8.3	Archives Internal Audit	147 - 165
8.4	Audit and Risk Committee Meeting Dates	166 - 168
8.5	2025 Audit and Risk Committee Work Plan	169 - 173
8.6	2024-25 End of Year Financial Reporting Process & External Timetable	174 - 214
9.	Emerging Key Risks	
10.	Independent Member Discussion	
11.	Other Business	
12.	Closure	