

2025 Audit and Risk Committee Work Plan

Friday, 21 February 2025

Audit and Risk Committee

Strategic Alignment - Our Corporation

Program Contact:

Kathryn Goldy, Acting Manager
Governance

Public

Approving Officer:

Anthony Spartalis, Chief
Operating Officer

EXECUTIVE SUMMARY

The following report outlines the City of Adelaide Audit and Risk Committee work plan for the 2025 calendar year – key deliverables, frequency and preferred meeting dates for reporting, and responsible City of Adelaide (CoA) managers.

RECOMMENDATION

THAT THE AUDIT AND RISK COMMITTEE

1. Approves the Audit and Risk Committee work plan proposed for 2025 as contained in Attachment A to Item 8.5 on the Agenda for the meeting of the Audit and Risk Committee held on 21 February 2025, to guide Audit and Risk Committee activity during 2025.
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IMPLICATIONS AND FINANCIALS

City of Adelaide 2024-2028 Strategic Plan	Strategic Alignment – Our Corporation The Audit and Risk Committee work plan aligns with the Strategic Plan objectives
Policy	Not as a result of this report
Consultation	Not as a result of this report
Resource	Not as a result of this report
Risk / Legal / Legislative	Not as a result of this report
Opportunities	Not as a result of this report
24/25 Budget Allocation	Not as a result of this report
Proposed 25/26 Budget Allocation	Not as a result of this report
Life of Project, Service, Initiative or (Expectancy of) Asset	Not as a result of this report
24/25 Budget Reconsideration (if applicable)	Not as a result of this report
Ongoing Costs (eg maintenance cost)	Not as a result of this report
Other Funding Sources	Not as a result of this report

DISCUSSION

1. The purpose of the Audit and Risk Committee (ARC) is to provide independent assurance and advice to Council on accounting, financial management, internal controls, risk management and governance matters.
2. Following consultation with key stakeholders a draft ARC work plan for 2025 (**Attachment A**) has been developed.
3. The proposed work plan is flexible and provides the opportunity for additional reports to be presented at ARC's request or to meet operational needs.
4. This report seeks ARC's approval of the work plan to guide Audit and Risk Committee activity during 2025.

DATA AND SUPPORTING INFORMATION

Nil

ATTACHMENTS

Attachment A – Proposed 2025 Audit and Risk Committee work plan

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