

AEDA Draft 2025/26 Business Plan and Budget

Tuesday, 15 April 2025
City Finance and Governance Committee

Strategic Alignment - Our Corporation

Presenter: Greg Ratsch, General Manager of AEDA and Steve Maras, Chair of AEDA Board.

Public

PURPOSE OF PRESENTATION

In accordance with Section 8 of Schedule 2 of the Local Government Act 1999 and Clause 6.2 of the Adelaide Economic Development Agency (AEDA) Charter, AEDA as a subsidiary of the City of Adelaide (CoA), is required to develop an Annual Business Plan and Budget for submission to Council.

A presentation was provided at the 18 March 2025 City Finance and Governance Committee on AEDA's draft 2025/26 Business Plan and Budget. That presentation provided a budget based on a 6.2% allocation of rate revenue while also noting the AEDA Board's position that the Agency seeks at least a 9.5% rate allocation if it is to deliver on the actions assigned to it through Council's Economic Development Strategy.

At the Special City Finance and Governance meeting on 1 April 2025, Council members requested additional information from AEDA on its 2025/26 Business Plan and Budget as well as information on how the 9.5% rate allocation figure was determined.

This presentation responds to this request.

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