Recommendations of the City Finance and Governance Committee – 20 October 2026

Tuesday, 27 October 2026
Council

Strategic Alignment – Our Corporation

Public

Program Contact:
Rebecca Hayes, Associate Director Governance and Strategy

Approving Officer:
Anthony Spartalis, Chief Operating Officer

EXECUTIVE SUMMARY

The City Finance and Governance Committee considered the following Items at its meeting held on 20 October 2026 and resolved to present to Council the following recommendations for Council determination:

- Item 7.1 – 2026/27 to 2035/36 Long Term Financial Plan - Final Adoption
- Item 7.2 – City of Adelaide 2025/26 Annual Report
- Item 7.3 - 2026/27 Budget Prioritisation

RECOMMENDATION

1. **Recommendation 1** – Item 7.1 - 2026/27 to 2035/36 Long Term Financial Plan - Final Adoption

   THAT COUNCIL:

   1. Adopts the 2026/27 to 2035/36 Long Term Financial Plan document in Attachment A to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026.
   2. Adopts the 2026 updates to the Asset Management Plans in Attachment B to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026.
   3. Notes the 2026 CEO Sustainability Report in Attachment C to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026.
   4. Authorises the Chief Executive Officer to make any necessary changes to the updated Asset Management Plans and 2026/27 to 2035/36 Long Term Financial Plan document arising from this meeting, together with any editorial amendments and finalisation of the document's formatting and graphic design.

2. **Recommendation 2** – Item 7.2 - City of Adelaide 2025/26 Annual Report

   THAT COUNCIL:

   1. Adopts the City of Adelaide 2025/26 Annual Report as contained in Attachment A to Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026.
   2. Adopts the 2025/26 Audit and Risk Committee Presiding Member's Annual Report as contained in Attachment B to Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026.
   3. Adopts the Adelaide Central Market Authority 2025/26 Annual Report as contained in Attachment C to Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026.
   4. Adopts the Adelaide Economic Development Agency 2025/26 Annual Report as contained in Attachment D to Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026.

5. Adopts the Kadaltilla / Adelaide Park Lands Authority 2025/26 Annual Report as contained in Attachment E to Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026.

6. Notes that no amendments be made to the Kadaltilla / Adelaide Park Lands Authority 2023–2028 Strategic Plan.

7. Adopts the Brown Hill and Keswick Creeks Stormwater Board 2025/26 Annual Report as contained in Attachment F to Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026.

8. Notes the 2025/26 Consolidated Financial Statements of the City of Adelaide, and the Financial Statements of the Adelaide Central Market Authority, Adelaide Economic Development Agency, Kadaltilla / Adelaide Park Lands Authority and Brown Hill and Keswick Creeks Stormwater Board were presented to the Audit and Risk Committee at Agenda Item 6.2 of its meeting of 23 September 2026, and that the Audit and Risk Committee recommended to Council that they be included in the adopted Annual Report.

9. Authorises the Chief Executive Officer or delegate to make minor or technical amendments to the City of Adelaide 2025/26 Annual Report as contained in Attachment A to Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026..

3. **Recommendation 3** – Item 7.3 - 2026/27 Budget Prioritisation

THAT COUNCIL:

1. Notes the analysis of adopted 2026/27 funding allocations against the top-five themes identified in the Draft 2026/27 Business Plan and Budget consultation summary, in Attachment A of Item 7.3 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026.

2. Notes the list of unfunded projects from the 2026/27 Business Plan and Budget process that are aligned to the top-five themes.

3. Approves the list of unfunded projects in this report to be considered as ‘unfunded initiatives’ for the 2026/27 financial year.

4. Approves the approach outlined in this report, that unfunded initiatives will be prioritised for funding during 2026/27 quarterly budget reviews, subject to funding availability and the specified criteria.

DISCUSSION

1. The City Finance and Governance Committee met at a meeting of the Committee on Tuesday 20 October 2026. The Agenda with public reports for the meeting can be viewed here.

2. Where the resolution of the Committee differs from the recommendation published in the Committee agenda, the Committee's recommendation to the Council is listed first, with the original recommendation provided in grey and italics.

3. The following matters were the subject of deliberation:

   3.1. Item 7.1 – 2026/27 to 2035/36 Long Term Financial Plan - Final Adoption

   THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL

   THAT COUNCIL:

   1. Adopts the 2026/27 to 2035/36 Long Term Financial Plan document in Attachment A to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026.
   2. Adopts the 2026 updates to the Asset Management Plans in Attachment B to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026.
   3. Notes the 2026 CEO Sustainability Report in Attachment C to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026.
   4. Authorises the Chief Executive Officer to make any necessary changes to the updated Asset Management Plans and 2026/27 to 2035/36 Long Term Financial Plan document arising from this meeting, together with any editorial amendments and finalisation of the document's formatting and graphic design.

   For ease, Attachments A, B & C relating to Recommendation 1, Item 7.1, have been included at the end of this recommendation report.

   3.2. Item 7.2 – City of Adelaide 2025/26 Annual Report

   THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL

   THAT COUNCIL:

   1. Adopts the City of Adelaide 2025/26 Annual Report as contained in Attachment A to Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026.
   2. Adopts the 2025/26 Audit and Risk Committee Presiding Member's Annual Report as contained in Attachment B to Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026.
   3. Adopts the Adelaide Central Market Authority 2025/26 Annual Report as contained in Attachment C to Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026.
   4. Adopts the Adelaide Economic Development Agency 2025/26 Annual Report as contained in Attachment D to Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026.
   5. Adopts the Kadaltilla / Adelaide Park Lands Authority 2025/26 Annual Report as contained in Attachment E to Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026.
   6. Notes that no amendments be made to the Kadaltilla / Adelaide Park Lands Authority 2023–2028 Strategic Plan.
   7. Adopts the Brown Hill and Keswick Creeks Stormwater Board 2025/26 Annual Report as contained in Attachment F to Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026.
   8. Notes the 2025/26 Consolidated Financial Statements of the City of Adelaide, and the Financial Statements of the Adelaide Central Market Authority, Adelaide Economic Development Agency, Kadaltilla / Adelaide Park Lands Authority and Brown Hill and Keswick Creeks Stormwater Board were presented to the Audit and Risk Committee at Agenda Item 6.2 of its meeting of 23

September 2026, and that the Audit and Risk Committee recommended to Council that they be included in the adopted Annual Report.

9. Authorises the Chief Executive Officer or delegate to make minor or technical amendments to the City of Adelaide 2025/26 Annual Report as contained in Attachment A to Item 7.2 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026.

For ease, Attachments A, B, C, D, E & F relating to Recommendation 2, Item 7.2, have been included at the end of this recommendation report.

3.3. Item 7.3 – 2026/27 Budget Prioritisation

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL

THAT COUNCIL:

1. Notes the analysis of adopted 2026/27 funding allocations against the top-five themes identified in the Draft 2026/27 Business Plan and Budget consultation summary, in Attachment A of Item 7.3 on the Agenda for the meeting of the City Finance and Governance Committee held on 20 October 2026.
2. Notes the list of unfunded projects from the 2026/27 Business Plan and Budget process that are aligned to the top-five themes.
3. Approves the list of unfunded projects in this report to be considered as 'unfunded initiatives' for the 2026/27 financial year.
4. Approves the approach outlined in this report, that unfunded initiatives will be prioritised for funding during 2026/27 quarterly budget reviews, subject to funding availability and the specified criteria.

For ease, Attachment A relating to Recommendation 3, Item 7.3, has been included at the end of this recommendation report.

DATA AND SUPPORTING INFORMATION

Link 1 – City Finance and Governance Committee Agenda

ATTACHMENTS

Recommendation 1 – Item 7.1 – Attachments A - C

Recommendation 2 – Item 7.2 – Attachments A - F

Recommendation 3 – Item 7.3 – Attachment A

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